



KPMG d.o.o. Beograd

IT Advisory Serbia

ADVISORY

Services

IT Advisory Services

Services Description	Accounting & Financial Systems Advisory	ERP Advisory	IT Audit
Details	<ul style="list-style-type: none"> Accounting and financial processes analysis & verification Selecting appropriate accounting or financial system for your needs 	<ul style="list-style-type: none"> Business process analysis and verification System verification controls for major packages: <ul style="list-style-type: none"> S A P Microsoft Navision 	<ul style="list-style-type: none"> Identify and manage financial and operational risks in the IT environment Strengthen IT processes and controls with CobiT 4.1 Provide technical knowledge and business experience
Deliverables	<ul style="list-style-type: none"> Verification reports of all financial data and processes that control the data (G/L, A/R, A/P, postings, suppliers, customers etc) System selection, planning, design, implementation and verification for all financial controls, with documented advisory assessments 	<ul style="list-style-type: none"> Business process controls & recommendation reports System selection, planning, design, implementation and verification for all business controls, with documented advisory assessments Variety of methodologies, approaches and test catalogues 	<ul style="list-style-type: none"> Issues, risks & recommendations reports with CobiT 4.1 System controls testing and results reports Management Letter recommendations

IT Advisory Services

Services Description	IT Risk Management	Business Continuity Management	Information Security / Penetration Testing
Details	<ul style="list-style-type: none"> ● Align IT and business objectives, mitigate IT risks and measure performance against goals with CobiT 4.1 ● Implement controls in line with external regulations (Basel II) 	<ul style="list-style-type: none"> ● Business Continuity Planning ● Disaster and Recovery planning ● Network, Server, Software and System Design 	<ul style="list-style-type: none"> ● Security assessment ● Enterprise security architecture design ● Implementation of security strategies ● Monitoring of security implementation ● Penetration testing
Deliverables	<ul style="list-style-type: none"> ● IT risks review and recommendation report that follows Basel II principles ● IT risks review and recommendation report that follows CobiT 4.1 methodologies and over 200 controls for 34 CobiT processes 	<ul style="list-style-type: none"> ● Business Continuity plan ● Disaster Recovery plan ● BC/DR network, infrastructure and software implementation 	<ul style="list-style-type: none"> ● Penetration testing report ● Security strategy & assessment report ● Security architecture & design report ● Network, infrastructure and security approaches

Team

IT Advisory Team



Tatjana Vesel – Head of IT Advisory, Manager

- More than 11 years of professional experience in Information Technology. Moved to Serbia in 2007 with extensive experience in IT systems implementation in the United States
- Experience in analyzing system controls, IT processes and procedures to help clients meet their business need, evaluate their IT risks and select, design or implement the best IT solution
- Recently lead system controls evaluation project of the entire IT integration platform at a client site. The platform consisted of three systems featuring SAP. Analysis spanned SAP process controls, procedures, technical implementation, design, functional reviews and system controls review of SAP and auxiliary systems. Provided analysis, risks and recommendation for SAP and secondary systems.
- Specializes in Purchase-to-Pay and Inventory & Warehouse Management SAP process controls
- Frequently attends and presents at Microsoft conferences and other locals seminars on invitation as a feature presenter. Topics cover the best practices needed to successfully audit any IT solution (i.e. ERP or custom packages) as well as the approaches needed to implement ERP packages successfully.
- As a last engagement in the United States, worked as a Technical Manager on real-time systems & analytical software packages that allowed professional brokers to electronically trade on Chicago Mercantile Exchange, Chicago Board of Trade, EUREX and New York Mercantile Exchange
- Head of the IT Advisory practice with responsibilities to manage people, engagements, share knowledge and develop the IT Advisory practice



Branko Krsmanovic - Supervisor

- Over 13 years of professional experience in setup, installation and configuration of various operating systems, applications and hardware
- Recently served as the IT Manager and was responsible for support, setup, installation, maintenance and application development for an established corporation
- Experience in reviewing SAP process controls for Financial Accounting and Controlling, as well as user access, authorizations for transactions, logging, change management and other SAP security controls
- Well versed in identifying and verifying technology risks, covering general IT controls necessary for better financial statements and helping clients strengthen their IT controls environment for better completeness and accuracy of data
- Expert in Business Continuity and Information Security projects where he helps lead the IT Security practice with his experience and wealth of knowledge while also preparing methodologies for those projects

IT Advisory Team (cont.)



Nemanja Neskovic – Senior Assistant

- In his 2nd year at KPMG where he was a member of numerous Financial Audit teams in our IRM In External Audit practice supporting various industries and clients in Commercial and Financial sector
- Specializes in reviewing SAP process controls for Order-to-Cash (customer master data maintenance, pricing & conditions, credit management, sales orders, goods issue, billing) and Financial Accounting & Controlling process controls (general ledger, asset accounting)
- Well versed in client interviewing, identifying and verifying technology risks, and helping clients strengthen their IT controls for more complete and accurate financial statements
- Helps in IT audits by utilizing proven CobiT 4.1 methodology to verify IT processes and controls in an organization
- Utilized various technical skills and knowledge to help clients in due diligence and IT advisory engagements



Nebojsa Jankovic – Senior Assistant

- Well versed in identifying and verifying technology risks, covering general IT controls necessary for better financial statements and helping clients strengthen their IT controls environment for better completeness and accuracy of data
- Member of numerous Financial Audit teams in our IRM In External Audit practice supporting various industries and clients in Commercial and Financial sector while providing necessary technical knowledge to support the financial audit teams
- Specializes in reviewing SAP process controls for SAP Security (user access, authorizations for transactions, logging, change management and other SAP security controls) and Purchase-to-Pay (vendor master data maintenance, purchase order, goods receipt, invoice verification, vendor payments and purchasing control)
- In his 2nd year at KPMG, helps the team establish numerous project templates and documented methodologies which help provide an efficient way to complete projects in an organized way, on time and with quality

Credentials

Lukoil-Beopetrol a.d. Beograd

Process Controls Review for SAP and secondary systems

LUKOIL is one of the world's leading vertically integrated oil & gas companies.

Business challenges

- The client implemented SAP about 2 years ago but continues to have large number of issues and dissatisfaction of the employees
- Integration platform of the client consists of SAP and auxiliary systems that feed the data, but they do not function as one integration system where there is one source of data, data is not redundant and data integrity is intact
- Large number of current tasks in accounting are still performed manually as many user requirements were not implemented when SAP was installed

Our approach

- Our primary objective was to review and evaluate process controls for SAP and secondary systems, and ensure we treat all the systems as one integration platform where source of data must be clearly identified
- All data flows between systems were mapped and analyzed, process controls for SAP and each system were executed and all issues communicated from employees were analyzed & documented
- Constant communication on a daily basis between all parties and the Finance Director also ensured that we manage dissatisfaction of employees with their systems and ensure we deliver value to the client

The results

- Provided independent & documented assessment of SAP and secondary systems with issues, risks & recommendations and emphasis on integration of all systems
- Assessment was communicated to the Board of Directors level and was well received
- Client at this time is trying to resolve the issues outlined and is looking for the most skilled 3rd party software integrator

SAP 'Quick Scan' Process Controls Review

Client is one of the most respected and progressive names in insulation worldwide.

Business challenges

- The client implemented SAP in 2006 and needed a post-implementation review to ensure proper implementation of their Inventory & Warehouse Management modules
- Assurance is needed on materials storage capacity, material movements, special material handling and material inventory levels

Our approach

- Our primary objective was to first perform a SAP 'Quick Scan' review to evaluate an overall state of the SAP implementation
- SAP 'Quick Scan' review covered the following controls:

IT General Controls (user access, authorizations for transactions, logging, change management and other SAP security controls)

Purchase-to-Pay process (vendor master data maintenance, purchase orders, goods receipts, invoice verifications, vendor payments, purchasing control)

Order-to-Cash process (customer master data maintenance, pricing & conditions, credit management, sales orders, goods issues, billing)

Inventory Management & Manufacturing (BOM, unprocessed goods movements and dead stock)

Finance & Controlling (g/l postings not processed, manual g/l postings, automatic posting setting, open accounting periods, asset postings)

The results

- Provided independent & documented assessment of SAP controls with red/green/yellow lights to present an overall state of the SAP implementation
- We discovered multiple red/yellow lights which warrant clients' attention
- Client provided feedback that was extremely positive for the findings we presented
- We are performing an in-depth IM / WM module review next

For any inquiries please contact:

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